

By Mrs. Sprague, a petition (accompanied by bill, Senate, No. 1734) of Citizens for Limited Taxation, by Francis J. Faulkner, associate director, JoAnn Sprague, Bruce E. Tarr and Robert L. Hedlund for legislation to establish a separate fund known as the voluntary optional tax endowment fund. Taxation.

The Commonwealth of Massachusetts

In the Year Two Thousand and One.

AN ACT RELATIVE TO THE VOLUNTARY OPTIONAL TAX ENDOWMENT (VOTE).

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 10 of the General Laws is hereby
2 amended by inserting after section 35T, inserted by section 23 of
3 chapter 127 of the acts of 1999, the following section:—

4 Section 35U. There shall be established and set up on the books
5 of the commonwealth a separate fund to be known as the Volun-
6 tary Optional Tax Endowment Fund . The fund shall consist of all
7 revenues received by the commonwealth under the provisions of
8 section 6J of chapter 62. The state treasurer shall deposit said rev-
9 enues in, or transfer said revenues to, the General Fund.

1 SECTION 2. Chapter 62 of the General Laws is hereby
2 amended by inserting after section 61, inserted by section 82 of
3 chapter 127 of the acts of 1999, the following section:—

4 Section 6J. Every individual who files a separate return and
5 every husband and wife filing a return jointly may voluntarily
6 contribute all or part of any refund to which they are entitled, or
7 may voluntarily add an amount onto any amount due, to be cred-
8 ited to the Voluntary Optional Tax Endowment Fund established
9 pursuant to section 35U of chapter 10.

10 A contribution made under this section may be with respect to
11 any taxable year at the time of filing a return of the tax established
12 by this chapter for such taxable year; provided, however, that the

13 commissioner shall prescribe the manner in which such contribu-
14 tion shall be made on the face of the return required by section 5
15 of chapter 62C; provided, further, that the commissioner shall
16 assure that taxpayers filing any such forms are made clearly aware
17 of their ability to make the contributions provided for by this
18 section.

19 The commissioner shall annually report the total amount desig-
20 nated under this section to the state treasurer, who shall credit
21 such amount to said Voluntary Optional Tax Endowment Fund.

1 SECTION 3. The state personal income tax schedules and
2 instruction booklet shall contain a table which provides the differ-
3 ence between statutory income tax on personal income (Parts A
4 and B) at its rate for the current tax year, and the rate of 5.8 per
5 cent for tax year 2001, and 5.75 per cent thereafter.