

## Proposition 2½ and the Auto Excise (Tax)

Most people know Proposition 2½ as the CLT-sponsored initiative petition that capped property tax increases at not more than 2.5 percent per year.

But they are often unaware, or forget, that since 1980 it also reduced the annual automobile excise from \$66 per thousand dollars of a vehicle's assessed value to \$25 per thousand dollars of its assessed value — a 62% savings.

This table shows how much CLT's Proposition 2½ saves you each year, year after year, just in your auto excise (tax).

VALUATION	CURRENT EXCISE	PREVIOUS EXCISE	YOUR SAVINGS
\$1,000	\$25	\$66	\$41
\$2,000	\$50	\$132	\$82
\$3,000	\$75	\$198	\$123
\$4,000	\$100	\$264	\$164
\$5,000	\$125	\$330	\$205
\$6,000	\$150	\$396	\$256
\$7,000	\$175	\$462	\$287
\$8,000	\$200	\$528	\$328
\$9,000	\$225	\$594	\$369
\$10,000	\$250	\$660	\$410
\$11,000	\$275	\$726	\$451
\$12,000	\$300	\$792	\$492
\$13,000	\$325	\$852	\$533
\$14,000	\$350	\$924	\$574
\$15,000	\$375	\$990	\$615
\$16,000	\$400	\$1,056	\$656
\$17,000	\$425	\$1,122	\$697
\$18,000	\$450	\$1,188	\$738
\$19,000	\$475	\$1,254	\$779
\$20,000	\$500	\$1,320	\$820
\$21,000	\$525	\$1,386	\$861
\$22,000	\$550	\$1,452	\$902
\$23,000	\$575	\$1,518	\$943
\$24,000	\$600	\$1,582	\$984
\$25,000	\$625	\$1,650	\$1,025
\$26,000	\$650	\$1,716	\$1,066
\$27,000	\$675	\$1,782	\$1,107
\$28,000	\$700	\$1,842	\$1,148
\$29,000	\$725	\$1,914	\$1,189
\$30,000	\$750	\$1,980	\$1,230
\$35,000	\$875	\$2,310	\$1,435
\$40,000	\$1,000	\$2,640	\$1,640